

CITY OF MANCHESTER NEW HAMPSHIRE



FINANCIAL REPORTS

**FOR THE SIX MONTHS ENDED
MARCH 31, 2004**

UNAUDITED

**CITY OF MANCHESTER, NEW HAMPSHIRE
QUARTERLY FINANCIAL REPORTS
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City of Manchester, New Hampshire
Combined Balance Sheet
All Fund Types
March 31, 2004
(UNAUDITED)
GAAP Basis
(QTRRBSCONS1)

	General	Special	Capital	Permanent	Total Governmental	Enterprise	Total Primary Government
ASSETS:							
Cash and Cash Equivalents	\$ 31,122,270.61	\$ 2,951,611.34	\$ 42,006,946.12	\$ 199,500.11	\$ 76,280,328.18	\$ 21,504,438.10	\$ 97,784,766.28
Restricted Cash	5,134,646.42	3,489,853.35	1,553,805.55	67,292.33	10,245,597.65	34,816,708.40	45,062,306.05
Investments	12,549,963.28	1,237,577.50	89,284,315.82	16,506,260.01	119,578,116.61	57,962,643.44	177,540,760.05
Receivables	3,576,190.12	4,477,783.48	145,243.40	2,238.97	8,201,455.97	17,449,304.28	25,650,760.25
Prepaid Expenses	1,694.22		568,160.23		569,854.45	2,664,986.26	3,234,840.71
Due From Other Funds	3,630,910.31		226,168.00		3,857,078.31		3,857,078.31
Inventories	676,543.16				676,543.16	733,731.64	1,410,274.80
Property and Equipment, Net						552,736,418.36	552,736,418.36
TOTAL ASSETS:	\$ 56,692,218.12	\$ 12,156,825.67	\$ 133,784,639.12	\$ 16,775,291.42	\$ 219,408,974.33	\$ 687,868,230.48	\$ 907,277,204.81
LIABILITIES AND FUND EQUITY							
LIABILITIES:							
Accounts Payable	\$ 2,763,177.91	\$ 5,552,938.36	\$ 1,775,840.05		\$ 10,091,956.32	\$ 6,751,090.75	\$ 16,843,047.07
Retainage Payable						1,025,761.98	1,025,761.98
Accrued Liabilities	494,796.21	36,395.09			531,191.30	10,211,267.04	10,742,458.34
Other Liabilities	1,136,585.23	378,674.77			1,515,260.00	7,141,785.64	8,657,045.64
Insurance Claims Payable	804,454.00				804,454.00		804,454.00
Due to Other Funds		1,681,761.73			1,681,761.73	2,175,316.58	3,857,078.31
Due to School District	7,639,366.52				7,639,366.52		7,639,366.52
Bonds Pay-Due in more than one year						348,549,872.36	348,549,872.36
Accrual for Compensated Absences						1,457,334.75	1,457,334.75
Deferred Revenue	2,718,388.88	3,003,143.96			5,721,532.84		5,721,532.84
TOTAL LIABILITIES	15,556,768.75	10,652,913.91	1,775,840.05	-	27,985,522.71	377,312,429.10	405,297,951.81
FUND EQUITY:							
Investment in Capital Assets, net of Related Debt						234,645,209.69	234,645,209.69
Retained Earnings:							
Reserved for Equipment Replacement						278,986.45	278,986.45
Reserved for Coverage Account						13,845,393.66	13,845,393.66
Reserved for PFCs						4,135,382.44	4,135,382.44
Reserved for Revenue Bond O&M						6,301,738.00	6,301,738.00
Reserved for Revenue Fund						3,471,794.08	3,471,794.08
Unreserved						47,877,297.06	47,877,297.06
Fund Balances:							
Reserved:							
Encumbrances	2,918,158.86	703,848.04	3,924,700.06		7,546,706.96		7,546,706.96
Cemetery and Other Trust Funds				13,929,186.27	13,929,186.27		13,929,186.27
Library Trust Funds				2,846,105.15	2,846,105.15		2,846,105.15
Workmen's Compensation	2,964,109.72				2,964,109.72		2,964,109.72
Health Insurance	1,879,840.00				1,879,840.00		1,879,840.00
Inventory	589,385.40				589,385.40		589,385.40
Advances	1,720,166.40				1,720,166.40		1,720,166.40
Special Revenue Reserve	4,159,664.55				4,159,664.55		4,159,664.55
Revenue Stabilization	9,633,625.00				9,633,625.00		9,633,625.00
Tax Rate Stabilization Reserve	1,981,568.29				1,981,568.29		1,981,568.29
General Liability Insurance	711,194.60				711,194.60		711,194.60
Unreserved:							
Designated-Continued Appropriation		800,063.72			800,063.72		800,063.72
Designated-Capital Projects			128,084,099.01		128,084,099.01		128,084,099.01
Undesignated	14,577,736.55				14,577,736.55		14,577,736.55
Total Fund Equity:	41,135,449.37	1,503,911.76	132,008,799.07	16,775,291.42	191,423,451.62	310,555,801.38	501,979,253.00
Total Liabilities & Equity	\$ 56,692,218.12	\$ 12,156,825.67	\$ 133,784,639.12	\$ 16,775,291.42	\$ 219,408,974.33	\$ 687,868,230.48	\$ 907,277,204.81

City of Manchester, New Hampshire 4/30/04
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
-All Governmental Fund Types
For the Nine Months Ended March 31, 2004
(UNAUDITED)
(QTRREGOV)

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent Trust</u>	<u>Total Governmental</u>
REVENUE:					
Taxes	\$ 62,208,150.38				\$ 62,208,150.38
Federal and State Grants and Aid	4,031,553.07	\$ 4,962,868.92	\$ 752,975.36		9,747,397.35
Nonenterprise charge:sales&service	3,603,987.94	48,861.52			3,652,849.46
Licenses and Permits	15,089,907.54				15,089,907.54
Interest	531,676.64	23,503.41	1,115,041.47	\$ 251,259.87	1,921,481.39
Contributions			1,000,000.00	65,812.14	1,065,812.14
Other	9,434,478.04	813,469.12		1,957,762.83	12,205,709.99
TOTAL REVENUES:	<u>94,899,753.61</u>	<u>5,848,702.97</u>	<u>2,868,016.83</u>	<u>2,274,834.84</u>	<u>105,891,308.25</u>
EXPENDITURES					
Current					
General Government	14,458,167.27	4,282,586.80	26,388,938.29	63,406.56	45,193,098.92
Public Safety	28,493,277.84	959,598.45	296,771.19		29,749,647.48
Health and Sanitation	2,041,087.71	1,381,948.74	1,730.34		3,424,766.79
Highways and Streets	15,551,281.97	1,452,138.98	3,415,858.70		20,419,279.65
Welfare and Human Services	948,323.12	32,763.20			981,086.32
Education and Library	1,789,606.47				1,789,606.47
Parks and Recreation	2,380,575.65	890,518.32	2,517,556.11		5,788,650.08
Investment management fee				17,351.68	17,351.68
Debt Service:					
Principal Retirement	5,325,320.33				5,325,320.33
Interest	3,980,560.20		1,779,691.53		5,760,251.73
TOTAL EXPENDITURES	<u>74,968,200.56</u>	<u>8,999,554.49</u>	<u>34,400,546.16</u>	<u>80,758.24</u>	<u>118,449,059.45</u>
Excess/(Deficiency) of Revenues					
Over Expenditures	19,931,553.05	(3,150,851.52)	(31,532,529.33)	2,194,076.60	(12,557,751.20)
OTHER FINANCING SOURCES(USES):					
Proceeds of refunding bonds	24,490,272.81				24,490,272.81
Payment to refunded bond escrow agn	(24,490,272.81)				(24,490,272.81)
Bond proceeds			171,910,421.23		171,910,421.23
Transfers In	438.77	1,620,515.00	181,320.32		1,802,274.09
Transfers Out	(1,612,215.00)	(8,738.77)	(181,320.34)		(1,802,274.11)
TOTAL OTHER	<u>(1,611,776.23)</u>	<u>1,611,776.23</u>	<u>171,910,421.21</u>		<u>171,910,421.21</u>
Net Change in Fund Balances	18,319,776.82	(1,539,075.29)	140,377,891.88	2,194,076.60	159,352,670.01
Fund Balance, Beginning of Period	22,815,672.55	3,042,987.05	(8,369,092.81)	14,581,214.82	32,070,781.61
Fund Balance, End of Period	<u>\$ 41,135,449.37</u>	<u>\$ 1,503,911.76</u>	<u>\$ 132,008,799.07</u>	<u>\$ 16,775,291.42</u>	<u>\$ 191,423,451.62</u>

City of Manchester, New Hampshire
Statements of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
-General Fund-
For the Nine Months Ended March 31, 2004 & 2003
(UNAUDITED)
GAAP Basis
(QTRRECOMP)

	FY 2004 Actual	FY 2003 Actual	INC(DEC) ACTUAL	PERCENT CHANGE
REVENUE:				
Taxes	\$ 62,208,150.38	\$ 58,451,823.02	\$ 3,756,327.36	6.43
Federal and State Grants in Aid	4,031,553.07	3,863,187.22	168,365.85	4.36
Nonenterprise charges for sales and services	3,603,987.94	3,660,231.76	(56,243.82)	(1.54)
Licenses and Permits	15,089,907.54	14,785,576.83	304,330.71	2.06
Interest	531,676.64	598,685.80	(67,009.16)	(11.19)
Other	9,434,478.04	6,506,123.36	2,928,354.68	45.01
TOTAL REVENUES:	94,899,753.61	87,865,627.99	7,034,125.62	8.01
EXPENDITURES:				
Current:				
General Government	14,458,167.27	15,175,920.62	(717,753.35)	(4.73)
Public Safety	28,493,277.84	25,892,477.16	2,600,800.68	10.04
Health and Sanitation	2,041,087.71	1,772,006.84	269,080.87	15.19
Highways and Streets	15,551,281.97	14,347,343.99	1,203,937.98	8.39
Welfare and Human Services	948,323.12	984,921.69	(36,598.57)	(3.72)
Education and Library	1,789,606.47	1,601,259.32	188,347.15	11.76
Parks and Recreation	2,380,575.65	2,179,677.49	200,898.16	9.22
Debt Service:				
Principal Retirement	5,325,320.33	6,384,268.16	(1,058,947.83)	(16.59)
Interest	3,980,560.20	3,727,182.18	253,378.02	6.80
TOTAL EXPENDITURES:	74,968,200.56	72,065,057.45	2,903,143.11	4.03
Excess/(Deficiency) of Revenues Over Expenditures	19,931,553.05	15,800,570.54	4,130,982.51	26.14
OTHER FINANCING SOURCES(USES):				
Proceeds of refunding bonds	24,490,272.81		24,490,272.81	
Payment to refunded bond escrow agn	(24,490,272.81)		(24,490,272.81)	
Transfers In	438.77	255,000.00	(254,561.23)	(99.83)
Transfers Out	(1,612,215.00)	(1,746,165.00)	133,950.00	(7.67)
TOTAL OTHER:	(1,611,776.23)	(1,491,165.00)	(120,611.23)	8.09
Net Change in Fund Balance	18,319,776.82	14,309,405.54	4,010,371.28	28.03
Fund Balance, Beginning of Period	22,815,672.55	21,805,847.80	1,009,824.75	4.63
Fund Balance, End of Period	\$ 41,135,449.37	\$ 36,115,253.34	\$ 5,020,196.03	13.90

City of Manchester, New Hampshire
Budget vs Actual Expenditures - General Fund
By Department with Restricted Items
For the Nine Months Ended March 31, 2004 and 2003
(UNAUDITED)
BUDGET BASIS
(QTRBUDCOMP)

	FY 2004 MODIFIED	FY 2004 OBLIGATIONS	FY 2004 UNOBLIGATED	FY 2004 PERCENT	FY 2003 MODIFIED	FY 2003 OBLIGATIONS	FY 2003 UNOBLIGATED	FY 2003 PERCENT
AGENCIES-								
ALDERMEN	\$ 142,388.00	\$ 110,577.80	\$ 31,810.20	\$ 22.34	\$ 136,375.00	\$ 89,157.69	\$ 47,217.31	34.62
ASSESSORS	631,986.00	452,290.05	179,695.95	28.43	465,343.00	333,766.27	131,576.73	28.28
BUILDING	1,322,280.00	1,005,689.79	316,590.21	23.94	1,164,146.00	828,933.91	335,212.09	28.79
CITY CLERK	1,316,166.00	955,174.28	360,991.72	27.43	1,224,130.90	847,260.23	376,870.67	30.79
MEDO	179,300.00	113,038.88	66,261.12	36.96	262,628.00	203,731.46	58,896.54	22.43
CITY SOLICITOR	971,810.00	1,107,717.03	(135,907.03)	(13.98)	1,109,524.00	1,128,251.70	(18,727.70)	(1.69)
FINANCE	1,257,166.00	1,194,270.55	62,895.45	5.00	1,212,310.00	905,498.25	306,811.75	25.31
INFORMATION SYSTEMS	2,023,868.00	1,631,541.14	392,326.86	19.39	2,003,851.00	1,416,398.26	587,452.74	29.32
MAYOR	274,060.00	211,135.04	62,924.96	22.96	263,317.00	187,420.83	75,896.17	28.82
OFFICE OF YOUTH SERVICES	541,964.00	402,976.76	138,987.24	25.65	523,278.00	388,397.01	134,880.99	25.78
HUMAN RESOURCES	1,072,169.00	113,851.31	958,317.69	89.38	2,504,469.00	2,052,924.73	451,544.27	18.03
PLANNING	878,118.00	678,130.87	199,987.13	22.77	897,873.00	637,432.69	260,440.31	29.01
BUILDING MAINTENANCE DIVISION	5,615,081.00	5,164,309.74	450,771.26	8.03	5,363,021.00	4,904,108.51	458,912.49	8.56
TAX COLLECTOR	704,795.00	514,053.97	190,741.03	27.06	703,099.00	459,656.78	243,442.22	34.62
FIRE	19,581,334.00	14,413,653.38	5,167,680.62	26.39	17,392,848.00	12,640,703.27	4,752,144.73	27.32
POLICE	19,088,743.00	14,096,976.79	4,991,766.21	26.15	18,241,240.00	13,325,357.42	4,915,882.58	26.95
HEALTH	3,071,406.00	2,031,573.46	1,039,832.54	33.86	2,805,523.00	1,782,921.65	1,022,601.35	36.45
HIGHWAY	18,256,567.00	13,814,431.22	4,442,135.78	24.33	17,513,531.00	12,996,553.33	4,516,977.67	25.79
TRAFFIC	3,267,245.00	2,432,626.52	834,618.48	25.55	3,329,582.00	2,236,144.37	1,093,437.63	32.84
WELFARE	1,307,294.00	951,445.06	355,848.94	27.22	1,476,875.00	978,419.78	498,455.22	33.75
PARKS & RECREATION	3,338,024.00	2,336,078.47	1,001,945.53	30.02	3,191,498.00	2,148,903.15	1,042,594.85	32.67
MCTV	402,019.00	301,497.32	100,521.68	25.00	385,700.00	175,618.74	210,081.26	54.47
LIBRARY	2,398,640.00	1,793,787.37	604,852.63	25.22	2,283,783.00	1,605,148.86	678,634.14	29.72
ELDERLY SERVICES	295,473.00	288,956.18	6,516.82	2.21	286,952.00	220,217.74	66,734.26	23.26
TOTAL AGENCIES	87,937,896.00	66,115,782.98	21,822,113.02	24.82	84,740,896.90	62,492,926.63	22,247,970.27	26.25
NON-DEPARTMENTAL ITEMS-								
CHARTER REVIEW					12,585.10		12,585.10	100.00
CONTINGENCY	131,350.00		131,350.00	100.00	56,452.00		56,452.00	100.00
CIVIC CONTRIBUTIONS	134,450.00	137,174.05	(2,724.05)	(2.03)	124,644.00	107,337.01	17,306.99	13.89
NON-CITY PROGRAMS	68,089.00	68,089.00			67,597.00	67,597.00		
SAFETY REVIEW BOARD	25,000.00	14,399.92	10,600.08	42.40	25,000.00	16,841.80	8,158.20	32.63
COMMUNITY IMPROVEMENT PROGRAM	1,612,215.00	1,612,215.00			1,790,165.00	1,746,165.00	44,000.00	2.46
MOTORIZED EQUIPMENT REPLACEMENT	324,000.00	89,651.81	234,348.19	72.33	50,000.00	26,647.27	23,352.73	46.71
TRANSIT SUBSIDY	850,000.00	850,000.00			725,000.00	724,999.96	0.04	
EMPLOYEE MEDICAL SERVICES	105,022.00	89,858.19	15,163.81	14.44	100,000.00	86,562.73	13,437.27	13.44
CONSERVATION COMMISSION	13,202.00	1,036.97	12,165.03	92.15	13,355.00	5,277.28	8,077.72	60.48
MATURING DEBT	10,363,628.00	5,325,320.33	5,038,307.67	48.62	10,890,802.00	6,384,268.16	4,506,533.84	41.38
INTEREST ON MATURING DEBT	5,864,924.00	3,980,560.20	1,884,363.80	32.13	5,181,213.00	3,727,182.18	1,454,030.82	28.06
HEALTH INSURANCE AUDIT					500,000.00		500,000.00	100.00
TOTAL NON-DEPARTMENTAL ITEMS	19,491,880.00	12,168,305.47	7,323,574.53	37.57	19,536,813.10	12,892,878.39	6,643,934.71	34.01
TOTAL GENERAL FUND	\$ 107,429,776.00	\$ 78,284,088.45	\$ 29,145,687.55	27.13	\$ 104,277,710.00	\$ 75,385,805.02	\$ 28,891,904.98	27.71

City of Manchester, New Hampshire
Budget vs Actual Expenditures - General Fund
By Department without Restricted Items
For the Nine Months Ended March 31, 2004 and 2003
(UNAUDITED)
BUDGET BASIS
QTRBUDNBNF

	FY 2004 MODIFIED	FY 2004 OBLIGATIONS	FY 2004 UNOBLIGATED	FY 2004 PERCENT	FY 2003 MODIFIED	FY 2003 OBLIGATIONS	FY 2003 UNOBLIGATED	FY 2003 PERCENT
AGENCIES-								
ALDERMEN	\$ 70,000.00	\$ 52,500.00	\$ 17,500.00	25.00	\$ 68,460.00	\$ 52,500.00	\$ 15,960.00	23.31
ASSESSORS	499,389.00	359,166.37	140,222.63	28.08	384,993.00	287,295.86	97,697.14	25.38
BUILDING	1,027,651.00	738,341.16	289,309.84	28.15	914,534.00	663,092.23	251,441.77	27.49
CITY CLERK	1,090,424.00	758,345.16	332,078.84	30.45	1,035,872.90	724,420.19	311,452.71	30.07
MEDO	145,764.00	83,774.00	61,990.00	42.53	220,885.00	176,115.79	44,769.21	20.27
CITY SOLICITOR	781,385.00	546,826.76	234,558.24	30.02	729,162.00	514,078.82	215,083.18	29.50
FINANCE	1,079,907.00	1,044,177.77	35,729.23	3.31	1,044,664.00	818,875.49	225,788.51	21.61
INFORMATION SYSTEMS	1,742,954.00	1,358,964.82	383,989.18	22.03	1,752,469.00	1,218,035.33	534,433.67	30.50
MAYOR	213,673.00	155,460.52	58,212.48	27.24	211,651.00	150,769.94	60,881.06	28.76
OFFICE OF YOUTH SERVICES	447,101.00	314,512.74	132,588.26	29.66	433,897.00	330,572.42	103,324.58	23.81
HUMAN RESOURCES	744,324.00	510,100.70	234,223.30	31.47	786,268.00	490,461.53	295,806.47	37.62
PLANNING	697,712.00	509,661.30	188,050.70	26.95	739,777.00	535,096.01	204,680.99	27.67
BUILDING MAINTENANCE DIVISION	5,379,532.00	4,942,969.74	436,562.26	8.12	5,172,670.00	4,787,685.10	384,984.90	7.44
TAX COLLECTOR	557,382.00	385,162.18	172,219.82	30.90	547,768.00	377,808.72	169,959.28	31.03
FIRE	14,648,033.00	11,162,569.77	3,485,463.23	23.79	13,505,483.00	10,179,296.98	3,326,186.02	24.63
POLICE	15,408,584.00	11,190,502.62	4,218,081.38	27.37	14,603,177.00	10,783,946.18	3,819,230.82	26.15
HEALTH	2,400,056.00	1,485,095.15	914,960.85	38.12	2,252,888.00	1,431,737.63	821,150.37	36.45
HIGHWAY	15,580,722.00	11,410,072.67	4,170,649.33	26.77	15,168,656.00	11,169,475.93	3,999,180.07	26.36
TRAFFIC	2,955,158.00	2,235,020.46	720,137.54	24.37	3,043,717.00	2,107,565.40	936,151.60	30.76
WELFARE	1,190,040.00	776,745.54	413,294.46	34.73	1,361,126.00	832,356.46	528,769.54	38.85
PARKS & RECREATION	2,829,226.00	1,923,826.74	905,399.26	32.00	2,688,956.00	1,851,578.08	837,377.92	31.14
MCTV	402,019.00	276,970.86	125,048.14	31.11	385,700.00	141,511.89	244,188.11	63.31
LIBRARY	1,919,533.00	1,387,781.25	531,751.75	27.70	1,880,426.00	1,349,900.13	530,525.87	28.21
ELDERLY SERVICES	226,511.00	227,366.93	(855.93)	(38.00)	233,570.00	179,190.67	54,379.33	23.28
TOTAL AGENCIES	72,037,080.00	53,835,915.21	18,201,164.79	25.27	69,166,769.90	51,153,366.78	18,013,403.12	26.04
RESTRICTED ITEMS-								
HEALTH INSURANCE	7,519,359.00	4,964,512.25	2,554,846.75	33.98	8,131,289.00	5,524,741.20	2,606,547.80	32.06
DENTAL INSURANCE	690,526.00	501,811.05	188,714.95	27.33	638,220.00	448,515.85	189,704.15	29.72
DEATH BENEFIT	75,554.00	65,474.43	10,079.57	13.34	89,823.00	57,627.98	32,195.02	35.84
WORKER'S COMPENSATION	1,245,841.00	722,006.33	523,834.67	42.05	1,414,571.00	750,569.60	664,001.40	46.94
DISABILITY INSURANCE	77,727.00	55,474.54	22,252.46	28.63	87,661.00	56,611.07	31,049.93	35.42
CITY RETIREMENT	930,329.00	1,831,634.12	(901,305.12)	(96.88)	1,034,479.00	1,036,188.12	(1,709.12)	(17.00)
FIRE STATE PENSION	1,701,340.00	1,307,674.57	393,665.43	23.14	732,943.00	580,062.20	152,880.80	20.86
POLICE STATE PENSION	843,080.00	666,303.01	176,776.99	20.97	536,004.00	433,211.03	102,792.97	19.18
FICA	2,306,232.00	1,604,222.25	702,009.75	30.44	2,303,034.00	1,538,493.40	764,540.60	33.20
UNEMPLOYMENT	40,000.00	10,000.00	30,000.00	75.00	40,000.00	36,242.73	3,757.27	9.39
TUITION	116,000.00	41,178.14	74,821.86	64.50	113,000.00	49,285.23	63,714.77	56.38
CGL INSURANCE	355,367.00	509,577.08	(154,210.08)	(43.39)	453,103.00	828,396.72	(375,293.72)	(82.83)
TOTAL RESTRICTED ITEMS	15,901,355.00	12,279,867.77	3,621,487.23	22.77	15,574,127.00	11,339,945.13	4,234,181.87	27.19
NON-DEPARTMENTAL ITEMS-								
CHARTER REVIEW					12,585.10		12,585.10	100.00
CONTINGENCY	131,350.00		131,350.00	100.00	56,452.00		56,452.00	100.00
CIVIC CONTRIBUTIONS	134,450.00	137,174.05	(2,724.05)	(2.03)	124,644.00	107,337.01	17,306.99	13.89
NON-CITY PROGRAMS	68,089.00	68,089.00			67,597.00	67,597.00		
SAFETY REVIEW BOARD	25,000.00	14,399.92	10,600.08	42.40	25,000.00	16,841.80	8,158.20	32.63
COMMUNITY IMPROVEMENT PROGRAM	1,612,215.00	1,612,215.00			1,790,165.00	1,746,165.00	44,000.00	2.46
MOTORIZED EQUIPMENT REPLACEMENT	324,000.00	89,651.81	234,348.19	72.33	50,000.00	26,647.27	23,352.73	46.71
TRANSIT SUBSIDY	850,000.00	850,000.00			725,000.00	724,999.96	0.04	
EMPLOYEE MEDICAL SERVICES	105,022.00	89,858.19	15,163.81	14.44	100,000.00	86,177.45	13,822.55	13.82
CONSERVATION COMMISSION	12,663.00	1,036.97	11,626.03	91.81	13,355.00	5,277.28	8,077.72	60.48
MATURING DEBT	10,363,628.00	5,325,320.33	5,038,307.67	48.62	10,890,802.00	6,384,268.16	4,506,533.84	41.38
INTEREST ON MATURING DEBT	5,864,924.00	3,980,560.20	1,884,363.80	32.13	5,181,213.00	3,727,182.18	1,454,030.82	28.06
HEALTH INSURANCE AUDIT					500,000.00		500,000.00	100.00
TOTAL NON-DEPARTMENTAL ITEMS	19,491,341.00	12,168,305.47	7,323,035.53	37.57	19,536,813.10	12,892,493.11	6,644,319.99	34.01
TOTAL GENERAL FUND	\$ 107,429,776.00	\$ 78,284,088.45	\$ 29,145,687.55	27.13	\$ 104,277,710.00	\$ 75,385,805.02	\$ 28,891,904.98	27.71

City of Manchester, New Hampshire
Budget vs Actual Revenue by Department - General Fund
Non-Property Tax Revenues
For the Nine Months Ended March 31, 2004
(Unaudited)
Budget Basis
QTRREVAGEN

	MODIFIED BUDGET	REVENUE RECOGNIZED	UNRECOGNIZED BALANCE	PERCENTAGE UNRECOGNIZED
AGENCIES-				
ALDERMEN	\$ 150,000.00		\$ 150,000.00	100.00
ASSESSORS	579,154.00	\$ 572,626.00	6,528.00	1.13
BUILDING	2,110,600.00	1,297,783.00	812,817.00	38.51
CITY CLERK	1,660,875.00	747,073.00	913,802.00	55.02
MEDO	905,901.00	837,543.00	68,358.00	7.55
CITY SOLICITOR	319,956.00	354,152.00	(34,196.00)	(10.69)
FINANCE	5,552,640.00	2,602,962.00	2,949,678.00	53.12
INFORMATION SYSTEMS	31,982.00	13,267.00	18,715.00	58.52
HUMAN RESOURCES	21,000.00	19,430.00	1,570.00	7.48
PLANNING BOARD	290,000.00	217,197.00	72,803.00	25.10
BUILDING MAINTENANCE DIVISION	4,950,617.00	3,485,999.00	1,464,618.00	29.58
TAX COLLECTOR	15,680,000.00	11,437,638.00	4,242,362.00	27.06
FIRE	324,450.00	332,728.00	(8,278.00)	(2.55)
POLICE	1,922,905.00	1,753,173.00	169,732.00	8.83
HEALTH	1,847,672.00	940,480.00	907,192.00	49.10
HIGHWAY	3,555,356.00	2,802,438.00	752,918.00	21.18
TRAFFIC	4,920,593.00	3,174,158.00	1,746,435.00	35.49
WELFARE	133,000.00	68,411.00	64,589.00	48.56
CEMETERY, PARKS & RECREATION	655,375.00	232,357.00	423,018.00	64.55
CIP		439.00	(439.00)	
TOTAL AGENCIES	<u>\$ 45,612,076.00</u>	<u>\$ 30,889,854.00</u>	<u>\$ 14,722,222.00</u>	<u>32.28</u>

City of Manchester, New Hampshire
Budget vs Actual Revenue by Type - General Fund
Non-Property Tax Revenues
For the Nine Months Ended March 31, 2004
(Unaudited)
Budget Basis
QTRREVNPRP

	MODIFIED BUDGET	REVENUE RECOGNIZED	UNRECOGNIZED BALANCE	PERCENTAGE UNRECOGNIZED
TAXES, INTEREST AND PENALTIES				
BOAT TAXES	\$ 35,000.00	\$ 11,620.00	\$ 23,380.00	66.80
MISCELLANEOUS TAXES	65,200.00	45,384.00	19,816.00	30.39
INTEREST AND PENALTIES	688,000.00	369,138.00	318,862.00	46.35
CABLE FRANCHISE FEES	1,000,000.00	459,669.00	540,331.00	54.03
TOTAL TAXES, INTEREST AND PENALTIES	1,788,200.00	885,811.00	902,389.00	50.46
LICENSES AND PERMITS				
AUTO REGISTRATIONS	15,357,000.00	11,120,631.00	4,236,369.00	27.59
LICENSES	391,150.00	132,269.00	258,881.00	66.18
PERMITS	5,869,119.00	3,844,700.00	2,024,419.00	34.49
TOTAL LICENSES AND PERMITS	21,617,269.00	15,097,600.00	6,519,669.00	30.16
INTERGOVERNMENTAL				
FEDERAL REVENUES	268,000.00	253,032.00	14,968.00	5.59
PAYMENTS IN LIEU OF TAXES	503,154.00	508,145.00	(4,991.00)	(99.00)
STATE REVENUES	6,061,488.00	3,270,375.00	2,791,113.00	46.05
TOTAL INTERGOVERNMENTAL	6,832,642.00	4,031,552.00	2,801,090.00	41.00
SALES AND SERVICES				
GENERAL REVENUES	145,750.00	117,780.00	27,970.00	19.19
PUBLIC SAFETY	189,400.00	184,640.00	4,760.00	2.51
HIGHWAYS & SEWER RECOVERIES	1,487,800.00	1,077,176.00	410,624.00	27.60
CIVIC CENTER PARKING	500,000.00	228,780.00	271,220.00	54.24
SANITATION	30,000.00	23,014.00	6,986.00	23.29
HEALTH	6,815.00	5,590.00	1,225.00	17.98
CEMETERY, PARKS & RECREATION	161,950.00	122,886.00	39,064.00	24.12
ZONING BOARD	30,000.00	49,647.00	(19,647.00)	(65.49)
PARKING VIOLATIONS	1,003,726.00	908,307.00	95,419.00	9.51
COURT FINES	53,500.00	40,612.00	12,888.00	24.09
OTHER FINES	11,700.00	11,773.00	(73.00)	(62.00)
FEES	938,625.00	740,604.00	198,021.00	21.10
WITNESS FEES	105,100.00	85,467.00	19,633.00	18.68
TOTAL SALES AND SERVICES	4,664,366.00	3,596,276.00	1,068,090.00	22.90
OTHER REVENUE SOURCES				
INTEREST INCOME	1,000,000.00	493,677.00	506,323.00	50.63
FUND TRANSFERS	350,100.00	439.00	349,661.00	99.87
REIMBURSEMENTS	1,058,419.00	724,454.00	333,965.00	31.55
RENTALS	18,700.00	4,417.00	14,283.00	76.38
SCHOOL CHARGEBACKS	7,260,601.00	4,930,350.00	2,330,251.00	32.09
MISCELLANEOUS	1,021,779.00	1,125,278.00	(103,499.00)	(10.13)
TOTAL OTHER REVENUE SOURCES	10,709,599.00	7,278,615.00	3,430,984.00	32.04
TOTAL	\$ 45,612,076.00	\$ 30,889,854.00	\$ 14,722,222.00	32.28

City of Manchester, New Hampshire
Budget vs Actual Revenue by Type - General Fund
Non-Property Tax Revenues
For the Nine Months Ended March 31, 2004 and 2003
(Unaudited)
Budget Basis
QTRREVCOMP

	ACTUAL FY 2003	MODIFIED BUDGET FY 04	DIFFERENCE ACTUAL 03 VS BUDGET 04	PERCENTAGE DIFFERENCE OF FY03 VS FY04	9 MONTHS ACTUAL FY03	9 MONTHS ACTUAL FY04	DIFFERENCE ACTUAL 03 VS ACTUAL 04	PERCENTAGE DIFFERENCE OF FY03 VS FY04
TAXES, INTEREST AND PENALTIES								
BOAT TAXES	\$ 44,192.00	\$ 35,000.00	\$ (9,192.00)	(20.80)	\$ 14,928.00	\$ 11,620.00	\$ (3,308.00)	(22.16)
MISCELLANEOUS TAXES	38,411.00	65,200.00	26,789.00	69.74	26,132.00	45,384.00	19,252.00	73.67
INTEREST AND PENALTIES	568,104.00	688,000.00	119,896.00	21.10	340,403.00	369,138.00	28,735.00	8.44
CABLE FRANCHISE FEES	995,354.00	1,000,000.00	4,646.00	0.47	473,719.00	459,669.00	(14,050.00)	(2.97)
TOTAL TAXES, INTEREST AND PENALTIES	1,646,061.00	1,788,200.00	142,139.00	8.64	855,182.00	885,811.00	30,629.00	3.58
LICENSES AND PERMITS								
AUTO REGISTRATIONS	14,726,729.00	15,357,000.00	630,271.00	4.28	10,709,068.00	11,120,631.00	411,563.00	3.84
LICENSES	395,971.00	391,150.00	(4,821.00)	(1.22)	116,153.00	132,269.00	16,116.00	13.87
PERMITS	5,415,270.00	5,869,119.00	453,849.00	8.38	3,967,328.00	3,844,700.00	(122,628.00)	(3.09)
TOTAL LICENSES AND PERMITS	20,537,970.00	21,617,269.00	1,079,299.00	5.26	14,792,549.00	15,097,600.00	305,051.00	2.06
INTERGOVERNMENTAL								
FEDERAL REVENUES	185,486.00	268,000.00	82,514.00	44.49	112,199.00	253,032.00	140,833.00	125.52
PAYMENTS IN LIEU OF TAXES	486,287.00	503,154.00	16,867.00	3.47	486,287.00	508,145.00	21,858.00	4.49
STATE REVENUES	6,076,518.00	6,061,488.00	(15,030.00)	(25.00)	3,264,701.00	3,270,375.00	5,674.00	0.17
TOTAL INTERGOVERNMENTAL	6,748,291.00	6,832,642.00	84,351.00	1.25	3,863,187.00	4,031,552.00	168,365.00	4.36
SALES AND SERVICES								
GENERAL REVENUES	198,105.00	145,750.00	(52,355.00)	(26.43)	128,855.00	117,780.00	(11,075.00)	(8.59)
PUBLIC SAFETY	171,417.00	189,400.00	17,983.00	10.49	129,522.00	184,640.00	55,118.00	42.55
HIGHWAYS & SEWER RECOVERIES	1,409,092.00	1,487,800.00	78,708.00	5.59	1,006,533.00	1,077,176.00	70,642.00	7.02
CIVIC CENTER PARKING	426,605.00	500,000.00	73,395.00	17.20	354,528.00	228,780.00	(125,748.00)	(35.47)
SANITATION	32,264.00	30,000.00	(2,264.00)	(7.02)	27,995.00	23,014.00	(4,981.00)	17.79
HEALTH	6,299.00	6,815.00	516.00	8.19	4,304.00	5,590.00	1,286.00	29.88
CEMETERY, PARKS & RECREATION	163,576.00	161,950.00	(1,626.00)	(99.00)	116,089.00	122,886.00	6,797.00	5.85
ZONING BOARD	44,033.00	30,000.00	(14,033.00)	(31.87)	34,994.00	49,647.00	14,653.00	41.87
PARKING VIOLATIONS	945,053.00	1,003,726.00	58,673.00	6.21	685,263.00	908,307.00	223,044.00	32.55
COURT FINES	41,792.00	53,500.00	11,708.00	28.01	33,002.00	40,612.00	7,610.00	23.06
OTHER FINES	8,582.00	11,700.00	3,118.00	36.33	6,042.00	11,773.00	5,731.00	94.85
FEES	937,928.00	938,625.00	697.00	0.07	735,279.00	740,604.00	5,325.00	0.72
WITNESS FEES	106,901.00	105,100.00	(1,801.00)	(1.68)	89,443.00	85,467.00	(3,976.00)	4.45
TOTAL SALES AND SERVICES	4,491,647.00	4,664,366.00	172,719.00	3.85	3,351,849.00	3,596,276.00	244,426.00	7.29
OTHER REVENUE SOURCES								
INTEREST INCOME	736,111.00	1,000,000.00	263,889.00	35.85	598,686.00	493,677.00	(105,009.00)	17.54
FUND TRANSFERS	306,169.00	350,100.00	43,931.00	14.35	-	439.00	439.00	
REIMBURSEMENTS	894,123.00	1,058,419.00	164,296.00	18.38	805,057.00	724,454.00	(80,603.00)	10.01
RENTALS	95,037.00	18,700.00	(76,337.00)	(80.32)	90,630.00	4,417.00	(86,213.00)	95.13
SCHOOL CHARGEBACKS	6,689,601.00	7,260,601.00	571,000.00	8.54	4,654,739.00	4,930,350.00	275,611.00	5.92
MISCELLANEOUS	249,351.00	1,021,779.00	772,428.00	309.78	89,768.00	1,125,278.00	1,035,510.00	1,153.54
TOTAL OTHER REVENUE SOURCES	8,970,392.00	10,709,599.00	1,739,207.00	19.39	6,238,880.00	7,278,615.00	1,039,735.00	16.67
TOTAL	\$ 42,394,361.00	\$ 45,612,076.00	\$ 3,217,715.00	7.59	\$ 29,101,647.00	\$ 30,889,854.00	\$ 1,788,206.00	6.14

City of Manchester, New Hampshire
Combining Balance Sheet
-Special Revenue Funds-
March 31, 2004
(Unaudited)
(QTRBSSPEC)

	HUD Section 108	Cash Special Projects Fund	CDBG Fund	Other Grants Fund	Civic Center Fund	Expendable Trust Fund	Revolving Loan Fund	Combined Special Revenue Funds
ASSETS:								
Cash and Cash Equivalents	\$ 1,719,787.11	\$ 825,760.79	\$ 145,203.22	\$ 307,992.70		\$ 1,235.80	\$ (48,368.28)	\$ 2,951,611.34
Restricted Cash				3,003,604.56	\$ 352,425.32		133,823.47	3,489,853.35
Investments						1,237,577.50		1,237,577.50
Receivables	4,056,406.74		(34,133.91)	150,291.28		161.11	305,058.26	4,477,783.48
TOTAL ASSETS:	<u>\$ 5,776,193.85</u>	<u>\$ 825,760.79</u>	<u>\$ 111,069.31</u>	<u>\$ 3,461,888.54</u>	<u>\$ 352,425.32</u>	<u>\$ 1,238,974.41</u>	<u>\$ 390,513.45</u>	<u>\$ 12,156,825.67</u>
LIABILITIES AND FUND EQUITY								
LIABILITIES:								
Accounts Payable	\$ 4,200,000.00	\$ 72,519.87	\$ 757,872.58	\$ 522,545.91				\$ 5,552,938.36
Accrued Liabilities			4,588.03	31,807.06				36,395.09
Other				157,674.77			\$ 221,000.00	378,674.77
Due to Other Funds	1,576,193.85		105,567.88					1,681,761.73
Deferred Revenue				3,003,143.96				3,003,143.96
TOTAL LIABILITIES	<u>5,776,193.85</u>	<u>72,519.87</u>	<u>868,028.49</u>	<u>3,715,171.70</u>	<u>-</u>	<u>-</u>	<u>221,000.00</u>	<u>10,652,913.91</u>
Fund Balances:								
Reserved for:								
Encumbrances		132,420.41	329,816.45	241,611.18				703,848.04
Unreserved:								
Undesignated Fund Balance		620,820.51	(1,086,775.63)	(494,894.34)	\$ 352,425.32	\$ 1,238,974.41	169,513.45	800,063.72
Total Fund Equity:	<u>-</u>	<u>753,240.92</u>	<u>(756,959.18)</u>	<u>(253,283.16)</u>	<u>352,425.32</u>	<u>1,238,974.41</u>	<u>169,513.45</u>	<u>1,503,911.76</u>
Total Liabilities & Equity	<u>\$ 5,776,193.85</u>	<u>\$ 825,760.79</u>	<u>\$ 111,069.31</u>	<u>\$ 3,461,888.54</u>	<u>\$ 352,425.32</u>	<u>\$ 1,238,974.41</u>	<u>\$ 390,513.45</u>	<u>\$ 12,156,825.67</u>

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
-Special Revenue Funds-
For the Nine Months Ended March 31, 2004
(UNAUDITED)
GAAP Basis
(QTRRESPEC)

	HUD Section 108 Funding	Cash Project	Community Development Block Grants	Other Grants	Civic Center	Expendable Trust	Revolving Loan Fund	Total Special Revenue Funds
REVENUE:								
Federal and State Grants and Aid			2,479,254.67	2,483,614.25				4,962,868.92
Nonenterprise Charges for Sales and Services				48,861.52				48,861.52
Interest				1,345.34	1,767.50	7,927.66	12,462.91	23,503.41
Other				437,629.51	175,000.00	200,839.61		813,469.12
TOTAL REVENUES:	-	-	2,479,254.67	2,971,450.62	176,767.50	208,767.27	12,462.91	5,848,702.97
EXPENDITURES								
Current								
General Government		517,965.14	2,229,921.22	1,533,372.89		1,327.55		4,282,586.80
Public Safety		486.75	3,700.00	955,411.70				959,598.45
Health and Sanitation		1,107.40	13,409.72	1,367,431.62				1,381,948.74
Highways and Streets		630,137.88	442,172.29	379,828.81				1,452,138.98
Welfare and Human Services				32,763.20				32,763.20
Parks and Recreation		146,958.51	400,394.99	343,164.82				890,518.32
Debt Service:								
TOTAL EXPENDITURES	-	1,296,655.68	3,089,598.22	4,611,973.04	-	1,327.55	-	8,999,554.49
Excess/(Deficiency) of Revenues Over Expenditures		(1,296,655.68)	(610,343.55)	(1,640,522.42)	176,767.50	207,439.72	12,462.91	(3,150,851.52)
OTHER FINANCING SOURCES(USES):								
Transfers In		1,620,515.00						1,620,515.00
Transfers Out		(8,738.77)						(8,738.77)
TOTAL OTHER	-	1,611,776.23	-	-	-	-	-	1,611,776.23
Excess(Deficiency) of Rev and Other Sources Over Exp and Other Uses		315,120.55	(610,343.55)	(1,640,522.42)	176,767.50	207,439.72	12,462.91	(1,539,075.29)
Fund Balance, Beginning of Period		438,120.37	(146,615.63)	1,387,239.26	175,657.82	1,031,534.69	157,050.54	3,042,987.05
Fund Balance, End of Period	<u>\$ -</u>	<u>\$ 753,240.92</u>	<u>\$ (756,959.18)</u>	<u>\$ (253,283.16)</u>	<u>\$ 352,425.32</u>	<u>\$ 1,238,974.41</u>	<u>\$ 169,513.45</u>	<u>\$ 1,503,911.76</u>

Combining Balance Sheet
-Enterprise Funds-
March 31, 2004
(Unaudited)
(QTRBSENTE)

	Environmental Protection	Water	Aviation	Recreation	Aggregation	Total Enterprise
ASSETS:						
Cash and Cash Equivalents	\$ 18,354,501.93	\$ 2,286,428.20		\$ 832,503.27	\$ 31,004.70	\$ 21,504,438.10
Restricted Cash	752,020.35	6,235,364.24	\$ 27,829,323.81			34,816,708.40
Investments		27,503,753.57	30,458,889.87			57,962,643.44
Receivables	10,694,825.85	2,241,830.45	4,253,591.35	253,545.09	5,511.54	17,449,304.28
Prepaid Items	20,067.11	532,992.34	2,042,262.27	30,735.81	38,928.73	2,664,986.26
Inventories	26,019.96	584,569.00	117,234.68		5,908.00	733,731.64
Property and Equipment, Net	107,536,725.09	78,263,819.34	362,358,568.63	4,574,121.89	3,183.41	552,736,418.36
TOTAL ASSETS:	\$ 137,384,160.29	\$ 117,648,757.14	\$ 427,059,870.61	\$ 5,690,906.06	\$ 84,536.38	\$ 687,868,230.48
LIABILITIES AND NET ASSETS						
LIABILITIES:						
Accounts Payable	\$ 706,367.62	\$ 1,208,996.72	\$ 4,780,722.90	\$ 54,926.49	\$ 77.02	\$ 6,751,090.75
Retainage Payable	457,421.34	568,340.64				1,025,761.98
Accrued Liabilities	19,621.09	910,278.24	9,226,001.13	55,366.58		10,211,267.04
Other	49,199.76	242,060.48	744,825.70	46,534.99	1,612.53	1,084,233.46
Due to state of NH	5,966,422.79	91,129.39				6,057,552.18
Due to Other Funds				455,150.18	1,720,166.40	2,175,316.58
Bonds Payable	30,026,370.95	49,702,189.53	266,203,722.29	2,617,589.59		348,549,872.36
Accrual for Compensated Absences	234,532.27	951,798.24	119,190.32	149,659.47	2,154.45	1,457,334.75
TOTAL LIABILITIES	37,459,935.82	53,674,793.24	281,074,462.34	3,379,227.30	1,724,010.40	377,312,429.10
NET ASSETS:						
Invested in Capital Assets, net of related debt	77,510,354.14	52,710,751.38	102,464,388.46	1,956,532.30	3,183.41	234,645,209.69
Retained Earnings:						
Reserved for Equipment Replacement	278,986.45					278,986.45
Reserved for Coverage Account			13,845,393.66			13,845,393.66
Reserved for PFCs			4,135,382.44			4,135,382.44
Reserved for Revenue Bond O&M			6,301,738.00			6,301,738.00
Reserved for Revenue Fund			3,471,794.08			3,471,794.08
Unreserved	22,134,883.88	11,263,212.52	15,766,711.63	355,146.46	(1,642,657.43)	47,877,297.06
Total Net Assets	99,924,224.47	63,973,963.90	145,985,408.27	2,311,678.76	(1,639,474.02)	310,555,801.38
Total Liabilities & Net Assets	\$ 137,384,160.29	\$ 117,648,757.14	\$ 427,059,870.61	\$ 5,690,906.06	\$ 84,536.38	\$ 687,868,230.48

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenses
and Changes in Net Assets
- Enterprise Funds -
For the Nine Months Ended March 31, 2004
(Unaudited)
GAAP Basis
(QTRREENTE)

	Environmental Protection	Water Works	Aviation	Recreation	Aggregation	Combined Enterprises
Operating Revenues:						
Charges for Goods and Services	\$ 8,549,077.30	\$ 8,316,582.98	\$ 26,299,162.86	\$ 1,568,279.03	\$ 55,661.44	\$ 44,788,763.61
Contributions-Operations	243,407.34					243,407.34
Other		744,045.24	1,517,932.73	99,283.02		2,361,260.99
Total Operating Revenues:	<u>8,792,484.64</u>	<u>9,060,628.22</u>	<u>27,817,095.59</u>	<u>1,667,562.05</u>	<u>55,661.44</u>	<u>47,393,431.94</u>
Operating Expenses:						
Personnel Services	2,018,547.14	3,646,821.79	3,613,565.14	1,248,415.52	84,464.56	10,611,814.15
Plant Maintenance	6,579,223.53	(81,137.56)	808,871.56	221,121.04		7,528,078.57
Light / Heat and Power	1,339,156.66	656,591.21	1,395,787.28	215,794.48		3,607,329.63
General and Administrative	395,369.05	1,904,293.08	10,052,585.05	197,823.44	13,953.58	12,564,024.20
Depreciation and Amortization	3,448,000.00	1,585,971.00	6,729,489.47	223,254.36		11,986,714.83
Total Operating Expenses:	<u>13,780,296.38</u>	<u>7,712,539.52</u>	<u>22,600,298.50</u>	<u>2,106,408.84</u>	<u>98,418.14</u>	<u>46,297,961.38</u>
Operating Income (Loss)						
Over Expenditures	<u>(4,987,811.74)</u>	<u>1,348,088.70</u>	<u>5,216,797.09</u>	<u>(438,846.79)</u>	<u>(42,756.70)</u>	<u>1,095,470.56</u>
Non-Operating Revenues (Expenses), Net						
Soundproofing Program Grant			2,357,518.36			2,357,518.36
Soundproofing Program Expense			(1,981,041.01)			(1,981,041.01)
Interest Income	147,883.46	374,500.02	1,288,638.69	(1,673.27)	(15,085.14)	1,794,263.76
Interest Expense	(263,723.78)	(905,443.15)	(11,744,104.85)	(54,406.46)	(531.25)	(12,968,209.49)
Gain (Loss) on Disposal of Property and Equipment		25,814.32		(449.39)		25,364.93
Passenger Facility Charges			3,349,418.83			3,349,418.83
Customer Facility Charges			1,698,653.98			1,698,653.98
Rent and Other	248,198.62			18,462.00		266,660.62
Bond issuance costs			(170,382.90)			(170,382.90)
Total Non-Operating Revenues (Expenses)	<u>132,358.30</u>	<u>(505,128.81)</u>	<u>(5,201,298.90)</u>	<u>(38,067.12)</u>	<u>(15,616.39)</u>	<u>(5,627,752.92)</u>
Net Income Before Capital Contributions	<u>(4,855,453.44)</u>	<u>842,959.89</u>	<u>15,498.19</u>	<u>(476,913.91)</u>	<u>(58,373.09)</u>	<u>(4,532,282.36)</u>
Capital Contributions	1,278,801.54	1,379,831.16	939,201.14	189,018.91		3,786,852.75
Changes In Net Assets	<u>(3,576,651.90)</u>	<u>2,222,791.05</u>	<u>954,699.33</u>	<u>(287,895.00)</u>	<u>(58,373.09)</u>	<u>(745,429.61)</u>
Fund Net Assets, Beginning of Period	103,500,876.37	61,751,172.85	145,030,708.94	2,599,573.76	(1,581,100.93)	311,301,230.99
Fund Net Assets, End of Period	<u>\$ 99,924,224.47</u>	<u>\$ 63,973,963.90</u>	<u>\$ 145,985,408.27</u>	<u>\$ 2,311,678.76</u>	<u>\$ (1,639,474.02)</u>	<u>\$ 310,555,801.38</u>

City of Manchester, New Hampshire
Combining Balance Sheet
-Permanent Trust Funds-
March 31, 2004
(Unaudited)
(QTRBSPERM)

	Nonexpendable Cemetery	Nonexpendable Library	Total Nonexpendable
ASSETS:			
Cash and Cash Equivalents	\$ 166,050.59	\$ 33,449.52	\$ 199,500.11
Restricted cash and cash equivalent		67,292.33	67,292.33
Investments	13,760,896.71	2,745,363.30	16,506,260.01
Receivables	2,238.97		2,238.97
TOTAL ASSETS:	<u>\$ 13,929,186.27</u>	<u>\$ 2,846,105.15</u>	<u>\$ 16,775,291.42</u>
LIABILITIES AND FUND EQUITY			
FUND EQUITY:			
Fund balances			
Reserved for			
Cemetery and Other Trust Funds	\$ 13,929,186.27		\$ 13,929,186.27
Library Trust Funds		\$ 2,846,105.15	2,846,105.15
Unreserved:			
Total Fund Equity:	<u>13,929,186.27</u>	<u>2,846,105.15</u>	<u>16,775,291.42</u>
Total Liabilities & Fund Equity	<u>\$ 13,929,186.27</u>	<u>\$ 2,846,105.15</u>	<u>\$ 16,775,291.42</u>

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenses,
and Changes in Fund Balances
Non-expendable Trust Funds
For the Nine Months Ended March 31, 2004
(UNAUDITED)
(QTRREPERM)

	<u>Cemetery</u>	<u>Library</u>	<u>Combined Nonexpendable</u>
REVENUE:			
Interest	\$ 204,121.47	\$ 47,138.40	\$ 251,259.87
Contributions	57,320.00	8,492.14	65,812.14
Net gain (loss) on securities	1,747,678.53	210,084.30	1,957,762.83
TOTAL REVENUES:	<u>2,009,120.00</u>	<u>265,714.84</u>	<u>2,274,834.84</u>
EXPENSES			
General Administrative		63,406.56	63,406.56
Investment management fee	5,586.69	11,764.99	17,351.68
TOTAL EXPENSES	<u>5,586.69</u>	<u>75,171.55</u>	<u>80,758.24</u>
Excess/(deficiency) of Revenues Over Expenditures	2,003,533.31	190,543.29	2,194,076.60
OTHER FINANCING SOURCES(USES):			
Excess(deficiency) of revenues over expenses	2,003,533.31	190,543.29	2,194,076.60
Fund Balance, Beginning of Period	11,925,652.96	2,655,561.86	14,581,214.82
Fund Balance, End of Period	<u>\$ 13,929,186.27</u>	<u>\$ 2,846,105.15</u>	<u>\$ 16,775,291.42</u>

**City of Manchester, New Hampshire
Combining Balance Sheet
-Fiduciary Trust & Agency Funds-
March 31, 2004
(Unaudited)
(QTRBSFIDU)**

	CRS Pension	Old System	Nonexpendable Agency	Total Trusts and Agency
ASSETS:				
Cash and Cash Equivalents		\$ (1,119,849.81)		\$ (1,119,849.81)
Investments	\$ 74,904,082.00	21,359,575.26		96,263,657.26
Receivables	343,262.00			343,262.00
Prepaid expenses	8,927.00			8,927.00
Equipment	240,975.00			240,975.00
TOTAL ASSETS:	\$ 75,497,246.00	\$ 20,239,725.45	\$ -	\$ 95,736,971.45
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts payable	137,940.00			137,940.00
Accrued liabilities	562,762.00			562,762.00
TOTAL LIABILITIES	700,702.00	-	-	
FUND EQUITY:				
Fund balances				
Reserved for				
Cemetery and Other Trust Funds	74,796,544.00	20,239,725.45		95,036,269.45
Unreserved:				
Total Fund Equity:	74,796,544.00	20,239,725.45	-	95,036,269.45
Total Liabilities & Fund Equity	\$ 75,497,246.00	\$ 20,239,725.45	\$ -	\$ 95,736,971.45

City of Manchester, New Hampshire
Discrete Component Units
Combining Statement of Changes
in Fiduciary Net Assets - Fiduciary Funds
For the Nine Months Ended March 31, 2004
(UNAUDITED)
(QTRREFIDU)

	CRS PENSION	EXPENDABLE OLD SYSTEM	AGENCY FUND	COMBINED FIDUCIARY
Additions:				
Interest		609,326.61		609,326.61
Net realized and unrealized appreciation in fair value of inves		2,302,166.44		2,302,166.44
Net investment income	-	2,911,493.05	-	2,911,493.05
Contributions:				
Total additions	-	2,911,493.05	-	2,911,493.05
Deductions				
Benefits paid directly to participa		1,482,141.93		1,482,141.93
Administrative expenses		33,346.95		33,346.95
Total deductions	-	1,515,488.88	-	1,515,488.88
Net Increase (Decrease)	-	1,396,004.17	-	1,396,004.17
Retained Earnings, Beginning of Period	74,796,544.00	18,843,721.28	-	93,640,265.28
Retained Earnings, End of Period	<u>\$ 74,796,544.00</u>	<u>\$ 20,239,725.45</u>	<u>\$ -</u>	<u>\$ 95,036,269.45</u>

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED MARCH 31, 2004, 2003 AND 2002
(Pension payroll from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>ALDERMEN</u>					
SALARIES & WAGES	\$ 51,875	52,500	52,500	\$ 70,000	25.0%
EMPLOYEE BENEFITS	42,862	36,658	58,078	71,911	49.0%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES					
OTHER PURCHASED SERVICES				477	100.0%
SUPPLIES & MATERIALS					
CAPITAL OUTLAY					
MISCELLANEOUS					
TOTAL EXPENSES	94,737	89,158	110,578	142,388	22.3%
TOTAL REVENUES				150,000	100.0%
<u>ASSESSORS</u>					
SALARIES & WAGES	298,939	273,318	340,726	468,113	27.2%
EMPLOYEE BENEFITS	54,770	46,470	93,124	131,717	29.3%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	4,100	4,150	4,025	4,200	4.2%
OTHER PURCHASED SERVICES	6,731	5,771	7,894	13,630	42.1%
SUPPLIES & MATERIALS	3,844	3,496	4,993	8,580	41.8%
CAPITAL OUTLAY					
MISCELLANEOUS	252	561	1,528	5,746	73.4%
TOTAL EXPENSES	368,636	333,766	452,290	631,986	28.4%
TOTAL REVENUES	480,734	530,698	561,801	579,154	3.0%
<u>BUILDING & HOUSING CODE</u>					
SALARIES & WAGES	633,757	637,224	708,965	966,880	26.7%
EMPLOYEE BENEFITS	160,593	163,344	267,479	294,636	9.2%
PURCHASED PROFESSIONAL SERVICES				549	100.0%
PURCHASED PROPERTY SERVICES	2,536	2,606	1,858	4,354	57.3%
OTHER PURCHASED SERVICES	11,871	20,518	21,407	43,834	51.2%
SUPPLIES & MATERIALS	4,426	4,552	4,863	8,527	43.0%
CAPITAL OUTLAY					
MISCELLANEOUS	1,019	690	1,118	3,500	68.1%
TOTAL EXPENSES	814,202	828,934	1,005,690	1,322,280	23.9%
TOTAL REVENUES	1,018,619	1,519,996	1,297,783	2,110,600	38.5%
<u>CITY CLERK</u>					
SALARIES & WAGES	599,902	581,488	607,488	811,417	25.1%
EMPLOYEE BENEFITS	117,576	121,630	181,048	224,717	19.4%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	16,387	17,656	13,229	21,732	39.1%
OTHER PURCHASED SERVICES	124,747	88,294	107,735	169,150	36.3%
SUPPLIES & MATERIALS	9,104	6,386	8,429	19,750	57.3%
CAPITAL OUTLAY	11,893	2,924	1,900	5,000	62.0%
MISCELLANEOUS	49,707	28,883	35,345	64,400	45.1%
TOTAL EXPENSES	929,316	847,261	955,174	1,316,166	27.4%
TOTAL REVENUES	919,663	800,378	747,491	1,660,875	55.0%

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED MARCH 31, 2004, 2003 AND 2002
(Pension payroll from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>ECONOMIC DEVELOPMENT</u>					
SALARIES & WAGES	\$ 143,690	\$ 164,716	\$ 69,977	\$ 102,080	31.4%
EMPLOYEE BENEFITS	26,104	27,615	29,265	33,070	11.5%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	90	271	324	1,000	67.6%
OTHER PURCHASED SERVICES	6,710	9,047	5,905	30,950	80.9%
SUPPLIES & MATERIALS	1,288	944	895	2,400	62.7%
CAPITAL OUTLAY					
MISCELLANEOUS	1,187	1,138	6,673	9,800	31.9%
TOTAL EXPENSES	179,069	203,731	113,039	179,300	37.0%
TOTAL REVENUES	39,406	42,012	837,543	905,901	7.5%
<u>SOLICITOR</u>					
SALARIES & WAGES	475,180	492,483	518,316	699,574	25.9%
EMPLOYEE BENEFITS	331,848	384,859	488,249	190,797	-155.9%
PURCHASED PROFESSIONAL SERVICES	4,013	(1,561)	1,764	9,000	80.4%
PURCHASED PROPERTY SERVICES				150	100.0%
OTHER PURCHASED SERVICES	60,934	235,366	79,049	13,325	-493.2%
SUPPLIES & MATERIALS	17,285	12,758	9,114	17,000	46.4%
CAPITAL OUTLAY					
MISCELLANEOUS	13,416	4,347	11,225	41,964	73.3%
TOTAL EXPENSES	902,676	1,128,252	1,107,717	971,810	-14.0%
TOTAL REVENUES	341,560	474,102	354,152	319,956	-10.7%
<u>FINANCE</u>					
SALARIES & WAGES	560,462	509,088	531,913	739,851	28.1%
EMPLOYEE BENEFITS	104,506	92,508	155,858	176,005	11.4%
PURCHASED PROFESSIONAL SERVICES	104,892	199,833	212,330	181,606	-16.9%
PURCHASED PROPERTY SERVICES	1,908	1,365	4,058	3,000	-35.3%
OTHER PURCHASED SERVICES	15,835	17,918	29,576	27,604	-7.1%
SUPPLIES & MATERIALS	7,346	8,173	10,421	9,600	-8.6%
CAPITAL OUTLAY	2,245			5,000	100.0%
MISCELLANEOUS	255,591	76,613	250,115	114,500	-118.4%
TOTAL EXPENSES	1,052,785	905,498	1,194,271	1,257,166	5.0%
TOTAL REVENUES	2,953,921	2,897,816	5,211,807	5,552,640	6.1%
<u>INFORMATION SYSTEMS</u>					
SALARIES & WAGES	663,284	702,041	775,482	1,064,421	27.1%
EMPLOYEE BENEFITS	159,933	160,682	285,079	299,806	4.9%
PURCHASED PROFESSIONAL SERVICES	6,782	11,600	12,960	11,600	-11.7%
PURCHASED PROPERTY SERVICES	396,434	411,449	376,607	506,839	25.7%
OTHER PURCHASED SERVICES	62,902	114,187	79,517	99,752	20.3%
SUPPLIES & MATERIALS	21,976	22,310	12,229	40,800	70.0%
CAPITAL OUTLAY	30,415	(6,194)	89,067		
MISCELLANEOUS	559	323	600	650	7.7%
TOTAL EXPENSES	1,342,285	1,416,398	1,631,541	2,023,868	19.4%
TOTAL REVENUES	36,483	4,151	13,267	31,982	58.5%

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED MARCH 31, 2004, 2003 AND 2002
(Pension payroll from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>MAYOR'S</u>					
SALARIES & WAGES	\$ 165,516	147,328	150,687	\$ 201,975	25.4%
EMPLOYEE BENEFITS	34,429	36,650	55,674	60,121	7.4%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	419			400	100.0%
OTHER PURCHASED SERVICES	3,258	4,337	3,964	6,653	40.4%
SUPPLIES & MATERIALS	959	659	810	2,014	59.8%
CAPITAL OUTLAY					
MISCELLANEOUS	(1,698)	(1,553)		2,897	100.0%
TOTAL EXPENSES	202,883	187,421	211,135	274,060	23.0%
TOTAL REVENUES					
<u>YOUTH SERVICES</u>					
SALARIES & WAGES	269,564	299,566	291,025	405,460	28.2%
EMPLOYEE BENEFITS	56,509	57,824	88,464	94,592	6.5%
PURCHASED PROFESSIONAL SERVICES	730	860	913	3,933	76.8%
PURCHASED PROPERTY SERVICES	18,398	20,479	15,202	12,749	-19.2%
OTHER PURCHASED SERVICES	7,773	5,528	4,243	12,201	65.2%
SUPPLIES & MATERIALS	2,610	2,663	2,288	3,565	35.8%
CAPITAL OUTLAY	90	(199)		700	100.0%
MISCELLANEOUS	955	1,676	842	5,564	84.9%
TOTAL EXPENSES	356,629	388,397	402,977	538,764	25.2%
TOTAL REVENUES		45			
<u>HUMAN RESOURCES</u>					
SALARIES & WAGES	486,355	441,330	455,150	619,876	26.6%
EMPLOYEE BENEFITS	323,602	1,563,097	(395,971)	328,374	220.6%
PURCHASED PROFESSIONAL SERVICES	12,782	12,175	28,905	39,000	25.9%
PURCHASED PROPERTY SERVICES				150	100.0%
OTHER PURCHASED SERVICES	16,530	17,380	11,288	36,707	69.2%
SUPPLIES & MATERIALS	8,674	3,364	7,186	13,631	47.3%
CAPITAL OUTLAY	7,813	2,342	9,050	9,900	8.6%
MISCELLANEOUS	6,830	13,236	(1,757)	24,531	107.2%
TOTAL EXPENSES	862,586	2,052,924	113,851	1,072,169	89.4%
TOTAL REVENUES	8,104	37,440	19,430	21,000	7.5%
<u>PLANNING</u>					
SALARIES & WAGES	504,326	515,695	492,209	684,083	28.0%
EMPLOYEE BENEFITS	99,358	103,501	168,470	173,034	2.6%
PURCHASED PROFESSIONAL SERVICES			5,120	(149)	3536.2%
PURCHASED PROPERTY SERVICES	1,694	1,855	572	1,246	54.1%
OTHER PURCHASED SERVICES	11,923	13,101	6,463	12,856	49.7%
SUPPLIES & MATERIALS	4,616	2,378	2,642	6,173	57.2%
CAPITAL OUTLAY			2,385		
MISCELLANEOUS	766	903	270	875	69.1%
TOTAL EXPENSES	622,683	637,433	678,131	878,118	22.8%
TOTAL REVENUES	237,538	238,880	217,197	290,000	25.1%

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED MARCH 31, 2004, 2003 AND 2002
(Pension payroll from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>BUILDING MAINTENANCE DIVISION</u>					
SALARIES & WAGES	\$ 470,314	\$ 462,122	\$ 504,454	\$ 732,779	31.2%
EMPLOYEE BENEFITS	115,825	116,423	192,748	231,442	16.7%
PURCHASED PROFESSIONAL SERVICES	939	4,280	741	5,075	85.4%
PURCHASED PROPERTY SERVICES	270,008	271,003	257,166	337,060	23.7%
OTHER PURCHASED SERVICES	3,409,713	3,512,375	3,676,725	3,678,197	0.0%
SUPPLIES & MATERIALS	270,843	308,993	321,302	392,269	18.1%
CAPITAL OUTLAY	10,590	7,688	7,612	14,350	47.0%
MISCELLANEOUS	267,254	221,224	203,562	223,909	9.1%
TOTAL EXPENSES	4,815,486	4,904,108	5,164,310	5,615,081	8.0%
TOTAL REVENUES	2,728,720	3,187,906	3,088,792	4,950,617	37.6%
<u>TAX COLLECTOR</u>					
SALARIES & WAGES	352,164	346,020	353,316	493,602	28.4%
EMPLOYEE BENEFITS	71,271	81,848	128,892	143,211	10.0%
PURCHASED PROFESSIONAL SERVICES	9,432	8,430	8,719	20,000	56.4%
PURCHASED PROPERTY SERVICES	1,276	1,704	2,556	4,800	46.8%
OTHER PURCHASED SERVICES	20,618	19,501	18,772	32,232	41.8%
SUPPLIES & MATERIALS	2,171	2,100	1,775	10,750	83.5%
CAPITAL OUTLAY					
MISCELLANEOUS	27	54	24	200	88.0%
TOTAL EXPENSES	456,959	459,657	514,054	704,795	27.1%
TOTAL REVENUES	10,836,665	10,729,002	11,438,263	15,680,000	27.1%
<u>FIRE</u>					
SALARIES & WAGES	9,496,104	9,604,056	10,453,668	13,774,393	24.1%
EMPLOYEE BENEFITS	2,171,121	2,428,547	3,232,716	4,873,090	33.7%
PURCHASED PROFESSIONAL SERVICES	9,433	9,839	5,120	15,760	67.5%
PURCHASED PROPERTY SERVICES	253,967	247,465	261,372	328,891	20.5%
OTHER PURCHASED SERVICES	84,056	80,953	62,757	120,859	48.1%
SUPPLIES & MATERIALS	217,946	231,846	294,900	395,131	25.4%
CAPITAL OUTLAY	25,335	25,811	74,094	50,822	-45.8%
MISCELLANEOUS	12,949	12,186	29,026	22,388	-29.6%
TOTAL EXPENSES	12,270,911	12,640,703	14,413,653	19,581,334	26.4%
TOTAL REVENUES	271,787	327,213	332,728	324,450	-2.6%
<u>POLICE</u>					
SALARIES & WAGES	9,796,732	9,797,641	10,281,267	14,265,314	27.9%
EMPLOYEE BENEFITS	2,274,204	2,449,310	2,861,848	3,738,451	23.4%
PURCHASED PROFESSIONAL SERVICES	7,624	4,063	4,342	8,000	45.7%
PURCHASED PROPERTY SERVICES	215,431	258,468	265,148	301,900	12.2%
OTHER PURCHASED SERVICES	208,288	269,409	212,493	163,308	-30.1%
SUPPLIES & MATERIALS	346,841	380,593	399,382	467,800	14.6%
CAPITAL OUTLAY	18,539	6,586	3,786	8,000	52.7%
MISCELLANEOUS	42,454	159,288	68,711	135,970	49.5%
TOTAL EXPENSES	12,910,113	13,325,358	14,096,977	19,088,743	26.2%
TOTAL REVENUES	1,181,991	1,179,300	1,606,547	1,922,905	16.5%

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED MARCH 31, 2004, 2003 AND 2002
(Pension payroll from previous years has been removed for comparison)**

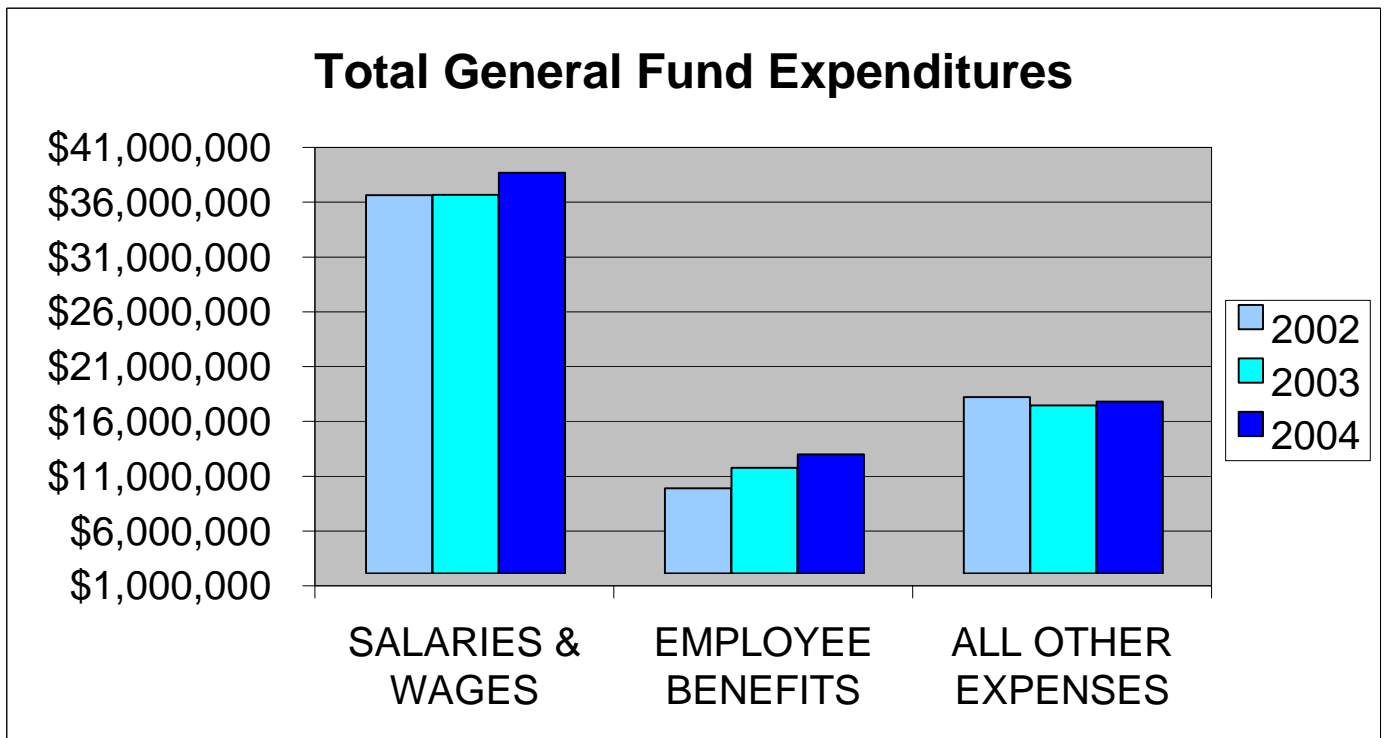
	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>HEALTH</u>					
SALARIES & WAGES	\$ 1,525,089	\$ 1,367,464	\$ 1,379,280	\$ 2,256,526	38.9%
EMPLOYEE BENEFITS	340,695	302,201	547,807	668,469	18.1%
PURCHASED PROFESSIONAL SERVICES	8,566	2,982	1,032	10,000	89.7%
PURCHASED PROPERTY SERVICES	67,279	3,741	9,489	7,650	-24.0%
OTHER PURCHASED SERVICES	18,009	66,372	11,286	31,931	64.7%
SUPPLIES & MATERIALS	14,135	48,409	63,019	70,300	10.4%
CAPITAL OUTLAY		3,823	5,287	3,500	-51.1%
MISCELLANEOUS	20,333	(12,070)	14,373	23,030	37.6%
STREET LIGHTING					
TOTAL EXPENSES	1,994,106	1,782,922	2,031,573	3,071,406	33.9%
TOTAL REVENUES	935,695	922,623	940,310	1,847,672	49.1%
<u>HIGHWAY</u>					
SALARIES & WAGES	5,561,592	5,678,845	5,883,888	8,012,110	26.6%
EMPLOYEE BENEFITS	1,483,038	1,640,688	2,238,078	2,566,073	12.8%
PURCHASED PROFESSIONAL SERVICES	4,539	5,188	2,409	7,500	67.9%
PURCHASED PROPERTY SERVICES	3,799,426	3,637,485	3,861,776	5,062,912	23.7%
OTHER PURCHASED SERVICES	150,281	217,594	191,754	157,072	-22.1%
SUPPLIES & MATERIALS	934,794	1,006,609	830,983	1,290,000	35.6%
CAPITAL OUTLAY	32,764	7,579	14,023	99,000	85.8%
MISCELLANEOUS	884,466	802,566	791,520	1,061,900	25.5%
TOTAL EXPENSES	12,850,900	12,996,554	13,814,431	18,256,567	24.3%
TOTAL REVENUES	2,635,027	2,993,095	2,802,452	3,555,356	21.2%
<u>TRAFFIC</u>					
SALARIES & WAGES	515,876	485,837	527,803	706,899	25.3%
EMPLOYEE BENEFITS	125,529	130,332	196,569	275,498	28.6%
PURCHASED PROFESSIONAL SERVICES	24,240	24,240	21,737	34,380	36.8%
PURCHASED PROPERTY SERVICES	622,204	869,140	948,917	1,207,887	21.4%
OTHER PURCHASED SERVICES	526,952	504,305	438,958	695,304	36.9%
SUPPLIES & MATERIALS	459,919	218,323	295,187	346,452	14.8%
CAPITAL OUTLAY					
MISCELLANEOUS	4,242	3,967	3,456	825	-318.9%
TOTAL EXPENSES	2,278,962	2,236,144	2,432,627	3,267,245	25.5%
TOTAL REVENUES	3,109,044	3,176,458	3,151,809	4,920,593	35.9%
<u>WELFARE</u>					
SALARIES & WAGES	319,170	314,779	338,293	460,051	26.5%
EMPLOYEE BENEFITS	61,571	63,783	115,616	113,542	-1.8%
PURCHASED PROFESSIONAL SERVICES	19,323	1,588	135,829	169,000	19.6%
PURCHASED PROPERTY SERVICES	44,020	48,756	23,634	29,046	18.6%
OTHER PURCHASED SERVICES	34,311	85,707	61,227	12,112	-405.5%
SUPPLIES & MATERIALS	4,130	4,300	2,927	5,000	41.5%
CAPITAL OUTLAY				500	100.0%
MISCELLANEOUS	1,337,365	459,507	273,919	518,043	47.1%
TOTAL EXPENSES	1,819,890	978,420	951,445	1,307,294	27.2%
TOTAL REVENUES	51,178	83,911	68,411	133,000	48.6%

**CITY OF MANCHESTER
THREE YEAR HISTORY
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(Pension payroll from previous years has been removed for comparison)**

	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>PARKS, RECREATION & CEMETERY</u>					
SALARIES & WAGES	\$ 1,257,178	\$ 1,365,792	\$ 1,375,471	\$ 1,949,304	29.4%
EMPLOYEE BENEFITS	297,345	284,818	387,717	491,458	21.1%
PURCHASED PROFESSIONAL SERVICES	13,724	432	477	500	4.6%
PURCHASED PROPERTY SERVICES	56,707	59,878	65,537	105,100	37.6%
OTHER PURCHASED SERVICES	21,575	31,307	39,262	45,640	14.0%
SUPPLIES & MATERIALS	174,936	169,092	177,775	316,237	43.8%
CAPITAL OUTLAY	37,151	10,510	25,962	45,000	42.3%
MISCELLANEOUS	257,716	227,075	263,878	354,785	25.6%
TOTAL EXPENSES	2,116,332	2,148,904	2,336,079	3,308,024	29.4%
TOTAL REVENUES	216,257	368,985	172,582	655,375	73.7%
<u>LIBRARY</u>					
SALARIES & WAGES	1,091,633	1,073,468	1,110,866	1,517,794	26.8%
EMPLOYEE BENEFITS	244,570	253,331	406,145	453,981	10.5%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	69,043	63,098	65,250	69,200	5.7%
OTHER PURCHASED SERVICES	17,348	11,075	9,405	47,276	80.1%
SUPPLIES & MATERIALS	213,317	203,488	201,214	309,989	35.1%
CAPITAL OUTLAY					
MISCELLANEOUS	919	689	907	400	-126.8%
TOTAL EXPENSES	1,636,830	1,605,149	1,793,787	2,398,640	25.2%
TOTAL REVENUES					
<u>ELDERLY SERVICES</u>					
SALARIES & WAGES	136,680	117,690	122,673	165,630	25.9%
EMPLOYEE BENEFITS	33,421	41,027	61,589	68,604	10.2%
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES	48,794	48,734	94,633	47,086	-101.0%
OTHER PURCHASED SERVICES	3,761	4,090	2,759	4,963	44.4%
SUPPLIES & MATERIALS	7,928	8,600	7,227	9,060	20.2%
CAPITAL OUTLAY					
MISCELLANEOUS	227	77	75	130	42.3%
TOTAL EXPENSES	230,811	220,218	288,956	295,473	2.2%
TOTAL REVENUES					
<u>MCTV</u>					
SALARIES & WAGES	130,961	119,646	242,898	315,862	23.1%
EMPLOYEE BENEFITS	32,681	34,106	24,526		
PURCHASED PROFESSIONAL SERVICES					
PURCHASED PROPERTY SERVICES					
OTHER PURCHASED SERVICES					
SUPPLIES & MATERIALS					
CAPITAL OUTLAY					
MISCELLANEOUS	80,493	21,867	34,073	86,157	60.5%
TOTAL EXPENSES	244,135	175,619	301,497	402,019	25.0%
TOTAL REVENUES					

**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED MARCH 31, 2004, 2003 AND 2002
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	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
<u>TOTAL GENERAL FUND</u>					
	2001	2002	2002		
SALARIES & WAGES	\$ 35,506,343	\$ 35,550,137	\$ 37,568,315	\$ 51,483,994	27.0%
EMPLOYEE BENEFITS	8,763,361	10,621,252	11,869,068	15,702,599	24.4%
ALL OTHER EXPENSES	17,084,218	16,321,540	16,678,400	20,718,103	19.5%
PURCHASED PROFESSIONAL SERVICES	227,019	283,949	442,398	515,754	14.2%
PURCHASED PROPERTY SERVICES	5,890,121	5,969,303	6,271,353	8,057,352	22.2%
OTHER PURCHASED SERVICES	4,824,126	5,334,135	5,082,439	5,456,033	6.8%
SUPPLIES & MATERIALS	2,729,088	2,650,036	2,659,561	3,745,028	29.0%
CAPITAL OUTLAY	176,835	60,870	233,166	241,772	3.6%
MISCELLANEOUS	3,237,029	2,023,247	1,989,483	2,702,164	26.4%
TOTAL GENERAL FUND EXPENSES	61,353,922	62,492,929	66,115,783	87,904,696	24.8%
TOTAL GENERAL FUND REVENUES	28,002,392	29,514,011	32,862,365	45,612,076	28.0%



**CITY OF MANCHESTER
THREE YEAR HISTORY
EXPENDITURES AND REVENUE BY DEPARTMENT
FOR THE QUARTERS ENDED MARCH 31, 2004, 2003 AND 2002
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	2002 TOTAL OBLIGATIONS	2003 TOTAL OBLIGATIONS	2004 TOTAL OBLIGATIONS	2004 MODIFIED BUDGET	2004 PERCENTAGE UNOBLIGATED
AGGREGATION					
SALARIES & WAGES	\$ 30,005	\$ 31,837	\$ 52,212	\$ 247,735	78.9%
EMPLOYEE BENEFITS	5,668	6,246	32,253	93,049	65.3%
PURCHASED PROFESSIONAL SERVICES				1,800	100.0%
PURCHASED PROPERTY SERVICES				139,250	99.1%
OTHER PURCHASED SERVICES	1,468	1,583	1,204	90	98.1%
SUPPLIES & MATERIALS			90	10,000	82.9%
CAPITAL OUTLAY			1,713	323,500	92.4%
MISCELLANEOUS	39,324	58,676	24,437		
TOTAL EXPENSES	76,465	98,342	111,909	820,134	86.4%
TOTAL REVENUES	15,893	56,976	55,661	1,460,200	96.2%
AVIATION					
SALARIES & WAGES	2,196,038	2,502,530	2,742,469	3,898,750	29.7%
EMPLOYEE BENEFITS	603,811	724,766	873,924	1,233,350	29.1%
PURCHASED PROFESSIONAL SERVICES	272,603	271,659	423,677	550,000	23.0%
PURCHASED PROPERTY SERVICES	6,963,860	8,975,415	9,342,354	9,612,626	2.8%
OTHER PURCHASED SERVICES	933,331	1,448,391	1,443,025	1,483,450	2.7%
SUPPLIES & MATERIALS	2,043,631	2,174,064	2,291,093	3,360,400	31.8%
CAPITAL OUTLAY	71,558	290,081	236,078	784,500	69.9%
MISCELLANEOUS	12,614,485	16,343,410	17,514,157	21,753,866	19.5%
TOTAL EXPENSES	25,699,317	32,730,316	34,866,777	42,676,942	18.3%
TOTAL REVENUES	33,660,350	46,078,159	33,009,220	43,116,858	23.4%
ENVIRONMENTAL PROTECTION					
SALARIES & WAGES	1,326,069	1,356,189	1,478,668	2,101,607	29.6%
EMPLOYEE BENEFITS	279,814	345,580	463,040	665,670	30.4%
PURCHASED PROFESSIONAL SERVICES	49,329	31,389	29,755	106,867	72.2%
PURCHASED PROPERTY SERVICES	367,814	355,727	423,334	504,637	16.1%
OTHER PURCHASED SERVICES	135,685	131,756	132,782	226,409	41.4%
SUPPLIES & MATERIALS	1,416,417	1,405,179	1,549,952	2,359,450	34.3%
CAPITAL OUTLAY	39,895	10,750	19,467	21,925	11.2%
MISCELLANEOUS	5,992,637	6,962,367	7,307,998	9,054,130	19.3%
TOTAL EXPENSES	9,607,660	10,598,937	11,404,996	15,040,695	24.2%
TOTAL REVENUES	9,271,683	9,249,021	10,231,868	13,677,884	25.2%
RECREATION					
SALARIES & WAGES	898,250	914,755	967,274	1,369,909	29.4%
EMPLOYEE BENEFITS	161,642	168,633	281,141	340,075	17.3%
PURCHASED PROFESSIONAL SERVICES	3,156	31,330	44,386	4,700	-844.4%
PURCHASED PROPERTY SERVICES	66,205	59,316	58,906	117,750	50.0%
OTHER PURCHASED SERVICES	43,824	63,590	66,978	96,200	30.4%
SUPPLIES & MATERIALS	267,585	287,691	262,648	533,350	50.8%
CAPITAL OUTLAY	16,599		6,450	33,500	80.7%
MISCELLANEOUS	96,377	84,711	62,965	457,094	86.2%
TOTAL EXPENSES	1,553,638	1,610,026	1,750,748	2,952,578	40.7%
TOTAL REVENUES	1,592,702	1,522,216	1,799,337	2,723,937	33.9%